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SHRI G.S. INSTITUTE OF TECHNOLOGY & SCIENCE

(Govt. Aided Autonomous Institute, Established in 1952)

23, Sir M. Visvesvaraya Marg (Park Road), INDORE - 452 003 (M.P.) India

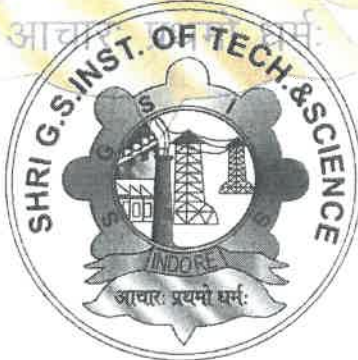
(Shri Govindram Seksaria Institute of Technology & Science, Indore M.P.)

Ref. : SSSITS/DIA/CIOI/07/829

Date : 16/07/19

Memorandum of Understanding

Between



CIDI – SGSITS (BI)



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Ref. : **SGSITS/DIA/CIDI/07/822**

Date : **16/07/19**

This MoU is made on the 16th day of July 2019

By and between

**Directorate of Industries (Nodal agency For Implementation of Start-up Policy),
Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh
Directorate of Industries (DoI), Department of Micro, Small & Medium Enterprises,**

**Government of Madhya Pradesh having its office at the 4th Floor, VindhyaChalBhavan,
Arera Hills, Bhopal** which is the nodal agency of Government of Madhya Pradesh for
implementation of Startup Policy and entrepreneurship development in Madhya Pradesh
(Here after referred as "Nodal agency")

And

CIDI – SGSITS (BI)

23, Sir M. Visvesvaraya Marg, Vallabh Nagar, Indore, Madhya Pradesh 452003

Centre for Innovation, Design and Incubation (CIDI) at Shri G S Institute of Technology & Science has been established under World Bank funded Technical Education Quality Improvement Program (TEQIP) project. The centre aims to facilitate Innovation, Design and promote Incubation activities related to various engineering disciplines.

Inaugurated on 23rd April 2018, functions of CIDI involves Coordinating with institute's engineering departments, Collaborating with Industries and Cooperating with peer institutes to form an eco system to attain its goals of innovation, design and incubation.

Intent & Objective of the MOU-

The intent of this Memorandum of Understanding (MOU) between **CIDI – SGSITS (BI)** & **"Nodal Agency"** is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem

The MoU will furnish the following objective:

1. The DoI desires to provide boost to entrepreneurial activity among youth.
2. The DoI has identified the need for creating an enabling environment for fostering the Startup activities in the State via its partner incubators.



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The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

Terms of Partnership

Nodal agency shall:

1. Leverage its Logo with the Incubator for events, workshops, boot camps, hackathons & pitching events etc. organised by the incubator
2. Participate in the events as knowledge sharing partner for Government support for Startups / Entrepreneurs/ Incubators via its schemes & policies
3. Help in reaching out to the other start-ups via its network by sending emails to our registered Start-ups/ Incubators and collaborating with Gol, Startup India, Invest India and other national and international agencies / organisations working for fostering start-up.
4. Display the icon, website link, name & details of the Incubator on Department's website.

CIDI – SGSITS (BI) shall:

1. Support in providing information regarding the incubator (ex. Year of establishment, Organization structure, utilization etc.)
2. Support in providing information regarding the incubatee (ex. Incubated Start-ups, Funding, Events, founder details etc.)
3.
 - a. Physical Incubators shall provide -
 - i. Workspace, machinery & infrastructure
 - ii. Funding Network
 - iii. Mentoring, professional & managerial assistance
 - iv. A pool of shared support services (business, legal, financial, etc.)

Validity of the relationship

The framework of the agreement would be initially valid for a period of 1 year. This agreement can be extended by means of an addendum referring to this agreement as the base agreement to set the revised period and terms if any.



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Termination clause

1. If the incubator decides to terminate its operations before the aforementioned 1 year validity from the date of signing of the MoU, the incubator shall be required to notify the Nodal Agency within 2 weeks of its closure.
2. During any visits to the incubator, if it is found to be not functional, the Nodal Agency shall have the right to terminate the MoU after due notice of 2 weeks.
3. Additionally, the MOU can be terminated from either end, with 30-days prior notice based on mutual consensus on completion of pending engagements and fulfillment of all commercial obligations.

Non-compete / Non-conflict / Engagement protocols

CIDI – SGSITS (BI) and Nodal Agency agree to follow an engagement protocol that is ethical and professional during the delivery of this MOU. None of the incubator will engage itself into activities those are conflicting to government policies/rules and regulations.

IN WITNESS WHEREOF the parties have executed and delivered this MOU in two original copies in English language as at the day and year first above written at Bhopal.

For CIDI – SGSITS (BI)

DIRECTOR

Shri G. S. Instt. of Tech. & Sc.

INDORE - 452003 (M.P.)

Designation

Date: 16/07/19

Place: INDORE

For Directorate of Industries
Madhya Pradesh

(व्ही. सी. दुबे)

Seal & Signature
प्रधान मंत्री केंद्र विकास एवं मार्केटिंग सपोर्ट
उद्योग संचालनालय

Designation

Date: 14/08/2019

Place: Bhopal