

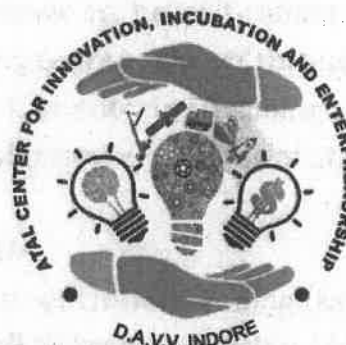
Memorandum of Understanding

Between



**Department of Micro, Small & Medium Enterprises
Government of Madhya Pradesh**

&



**Atal Center for Innovation, Incubation and Entrepreneurship
(ACIIE), DAVV, Indore**

This MoU is made on this 3rd day of August 2019

By and between

**Directorate Of Industries (Nodal agency For Implementation of Start-up Policy),
Department of Micro, Small & Medium Enterprises, Government of Madhya
Pradesh**

Directorate of Industries (Dol), Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh **having its office at the 4th Floor, Vindhyaachal Bhavan, Arera Hills, Bhopal** and which is the nodal agency of Government of Madhya Pradesh for implementation of Startup Policy and entrepreneurship development in Madhya Pradesh (Here after referred as "Nodal agency")

And

Atal Center for Innovation, Incubation and Entrepreneurship (ACIIE), Institute of Engineering and Technology, Devi Ahilya Vishwavidyalaya, Khandwa Road, Indore. (hereinafter referred to as "Incubator")

Introduction of the Incubator:

Atal Center for Innovation, Incubation and Entrepreneurship is a human resource Centre engaged in strengthening the spirit of curiosity, creativity and invention. It aims to develop traits and environment that transform ideas to products and business. It trains young minds to be self-reliant and valuable to the society, provides support to the budding entrepreneurs through facilities like physical space, infrastructure, funding network, mentoring/training and other facilities, and assists in speedy commercialization of innovative ideas of students.

Intent & Objective of the MOU-

The intent of this Memorandum of Understanding (MOU) between the **Atal Center for Innovation, Incubation and Entrepreneurship (ACIIE) & "Nodal Agency"** is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem.

The MoU will furnish the following objective:

1. The Dol desires to provide boost to entrepreneurial activity among youth.

2. The DoI has identified the need for creating an enabling environment for fostering the Startup activities in the State via its partner incubators.

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

Terms of Partnership Nodal agency shall:

1. Leverage its Logo with the Incubator for events, workshops, boot camps, hackathons & pitching events etc. organised by the incubator.
2. Participate in the events as knowledge sharing partner for Government support for Startups / Entrepreneurs/ Incubators via its schemes & policies
3. Help in reaching out to the other start-ups via its network by sending emails to our registered Start-ups/ Incubators and collaborating with GoI, Startup India, Invest India and other national and international agencies / organisations working for fostering start-up.
4. Display the icon, website link, name & details of the Incubator on Department's website.

(Atal Center for Innovation, Incubation and Entrepreneurship (ACIIE)) shall:

1. Support in providing information regarding the incubator (ex. Year of establishment, Organization structure, utilization etc.)
2. Support in providing information regarding the incubatee (ex. Incubated Start-ups, Funding, Events, founder details etc.)
3.
 - a. Physical Incubators shall provide -
 - i. Workspace, machinery & infrastructure
 - ii. Funding Network
 - iii. Mentoring, professional & managerial assistance
 - iv. A pool of shared support services (business, legal, financial, etc.)
 - b. The virtual incubators shall provide -
 - i. **Startup Study Material:** in-depth e-Hand books on: Startup Funding, Startup Ideas, Technology and Project Reports,

For Incubator Name:

Atal Center for Innovation, Incubation
and Entrepreneurship (ACIIE),
Institute of Engineering &
Technology,
Devi Ahilya Vishwavidyalaya,
Indore

S.V. Zolkekar

Seal & Signature

Director,

**Institute of Engineering Technology,
Devi Ahilya Vishwavidyalaya,
Indore Director**

Date: 03rd Aug. 2019

Place: IET, DAVV, Indore

**For Directorate of Industries
Madhya Pradesh**



(श्री. सी. सुने)

प्रमोदी वेण्डर विकास एवं मार्केटिंग सपोर्ट

उद्योग संकलनालय
Seal & Signature

Designation

Date: 12/08/2019

Place: 14/08/2019