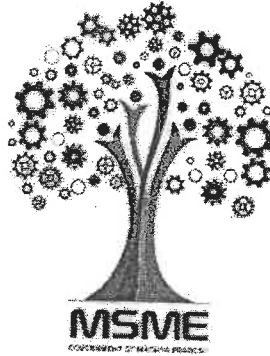


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28/07/19 ✓

# Memorandum of Understanding

Between



Department of Micro, Small & Medium Enterprises  
Government of Madhya Pradesh

&



'Srijan Incubation Centre Indore'

**This MoU is made on this 24<sup>th</sup> July, 2019**

**By and between**

**Directorate of Industries (Nodal agency For Implementation of Start-up Policy),  
Department of Micro, Small & Medium Enterprises, Government of Madhya  
Pradesh**

Directorate of Industries (Dol), Department of Micro, Small & Medium Enterprises,  
Government of Madhya Pradesh having its office at the 4<sup>th</sup> Floor, Vindhyachal  
Bhavan, Arera Hills, Bhopal which is the nodal agency of Government of Madhya  
Pradesh for implementation of Startup Policy and entrepreneurship development  
in Madhya Pradesh (Here after referred as "Nodal agency")

**And**

**Srijan Incubation Centre  
Ground Floor, Crystal IT Park, Khandwa Road Indore**

**Introduction:**

MPIDC, Regional Office Indore has created a 35 seater IT Incubation Centre at Crystal IT Park, Khandwa Road, Indore to promote I.T. Students, start-ups and young IT entrepreneurs. MPIDC, Regional Office Indore has provided a Modern IT Infrastructural setup to support young & upcoming talent of Madhya Pradesh to support Digital India campaign.

At the proposed IT Incubation Centre, MPIDC, Regional Office Indore will facilitate to nurture the development of technology based and knowledge driven companies / start-ups / Individuals which will help them to survive and grow during the start-up period by providing:

1. An integrated package of work space, shared office services, access to specialized equipment.
2. Value added services like management assistance, business planning, technical assistance and internet services.

## **Intent & Objective of the MOU**

The intent of this Memorandum of Understanding (MOU) between the “Srijan Incubation Centre” & “Nodal Agency” is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem

The MoU will furnish the following objective:

1. The DoI desires to provide boost to entrepreneurial activity among youth.
2. The DoI has identified the need for creating an enabling environment for fostering the Startup activities in the State via its partner incubators.

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

## **Terms of Partnership**

**Nodal agency shall:**

1. Leverage its Logo with the Incubator for events, workshops, boot camps, hackathons & pitching events etc. organised by the incubator.
2. Participate in the events as knowledge sharing partner for Government support for Startups / Entrepreneurs/ Incubators via its schemes & policies
3. Help in reaching out to the other start-ups via its network by sending emails to our registered Start-ups/ Incubators and collaborating with GoI, Startup India, Invest India and other national and international agencies / organisations working for fostering start-up.
4. Display the icon, website link, name & details of the Incubator on Department's website.

**Srijan Incubation Centre shall:**

1. Support in providing information regarding the incubator (ex. Year of establishment, Organization structure, utilization etc.)
2. Support in providing information regarding the incubatee (ex. Incubated Start-ups, Funding, Events, founder details etc.)

3.

**a. Physical Incubators shall provide -**

- i. Workspace, machinery & infrastructure
- ii. Funding Network
- iii. Mentoring, professional & managerial assistance
- iv. A pool of shared support services (business, legal, financial, etc.)

**b. The virtual incubators shall provide -**

- i. **Startup Study Material:** in-depth e-Hand books on: Startup Funding, Startup Ideas, Technology and Project Reports, Investor Directory, Government Schemes, Grants, etc.
- ii. **Online Startup Mentorship:** Students and Startups can ask questions to online expert mentors anytime.
- iii. Organize **online workshops and pitching sessions** on regular basis.
- iv. Should have **versatile portal** for enabling e-learning by obtaining individual or institutional membership.

### **Validity of the relationship**

The framework of the agreement would be initially valid for a period of 1 year. This agreement can be extended by means of an addendum referring to this agreement as the base agreement to set the revised period and terms if any.

### **Termination clause**

1. If the incubator decides to terminate its operations before the aforementioned 1 year validity from the date of signing of the MoU, the incubator shall be required to notify the Nodal Agency within 2 weeks of its closure.
2. During any visits to the incubator, if it is found to be not functional, the Nodal Agency shall have the right to terminate the MoU after due notice of 2 weeks.
3. Additionally, the MOU can be terminated from either end, with 30-days prior notice based on mutual consensus on completion of pending engagements and fulfillment of all commercial obligations.

### **Non-compete / Non-conflict / Engagement protocols**

**Srijan Incubator** and **Nodal Agency** agree to follow an engagement protocol that is ethical and professional during the delivery of this MOU. None of the incubator will engage itself into activities those are conflicting to government policies/rules and regulations.

IN WITNESS WHEREOF the parties have executed and delivered this MOU in two original copies in English language as at the day and year first above written at

**Bhopal.**

For Srijan Incubation Centre,  
Indore

  
Seal & Signature  
Chief General Manager  
M.P. Industries Development Corporation Ltd.  
INDORE

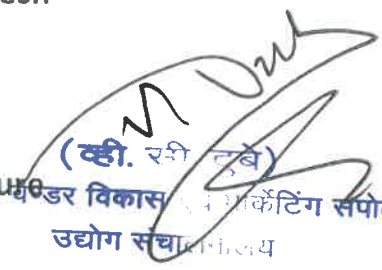
Designation

Date: 14/08/2019

Place: Bhopal.

For Directorate of Industries

Madhya Pradesh

  
Seal & Signature  
(व्ही. रशी दुबे)  
उद्योग विकास एवं कॅटिंग सपोर्ट  
मध्य प्रदेश

Designation

Date: 14/08/2019

Place: Bhopal -