

Memorandum of Understanding



**Department of Micro, Small & Medium Enterprises
Government of Madhya Pradesh**

&



**Kalchuri-LNCT Group Incubation Center, Bhopal
(KLIC)**

This MoU is made on this 18th day of July 2019

By and between

Directorate of Industries (Nodal agency For Implementation of Start-up Policy),

**Department of Micro, Small & Medium Enterprises, Government of
MadhyaPradesh**

Directorate of Industries (Dol), Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh **having its office at the 4th Floor, VindhyachalBhavan, Arera Hills, Bhopal** which is the nodal agency of Government of MadhyaPradesh for implementation of Startup Policy and entrepreneurship development in Madhya Pradesh (Here after referred as "Nodal agency")

And

Kalchuri-LNCT Group Incubation Centre, Kalchuri Nagar, Raisen Roads, P.O. Kolua, Bhopal-462 022 Madhya Pradesh.

(hereinafter referred to as "Incubator")

Kalchuri-LNCT Group Incubation Centre is designed and operated by the LNCT College, Bhopal Madhya Pradesh. This center is at the intersection of the start-up community, government, corporate, academic, and research sectors. We endeavor to build a booming start-up ecosystem thriving on the tightly-knit, most vibrant entrepreneurial ecosystem in the country. Our goal is to build an ecosystem that not only caters to local entrepreneurs but also acts as a gateway for anyone who wants to start a tech company in Central India. In order to build human capital for the forthcoming society, Entrepreneurship education is inevitable. Entrepreneurship flourishes in ecosystems in which various stakeholders, such as Governments, Regional, and Local level, Individuals and intermediaries such as NGOs and entrepreneurs, Entrepreneurial academic institutes and businesses, play key roles. Academic Institutions play a vital role in shaping attitudes, skills and behavior of the youth.



We are anchoring the entire Bhopal startup ecosystem with a state-of-the-art 5000 square foot floor entirely dedicated to entrepreneurship. This Incubation Centre platform is built on an infrastructure of the best community, network and efficient access to capital to support you as you build your company. We believe in creating a culture of excellence & nurture the young entrepreneurs by providing them with mentorship & other required assistance they need to establish their entrepreneurial dream. The activities and programmes organized at our Incubation Center includes Startup Pathshala, Entrepreneurship Bootcamp, Startup Summits, sessions on IPR, mentoring sessions on business plan development, funding pitches and various technical sessions as per the individual needs of the incubatees.

This center is in operation from 3rd March 2015 and a range of services have been offered to the incubatees, customized to the needs of them. By helping new businesses prosper, we assist in creating long-lasting jobs for their host communities. We help creating long-lasting jobs for new graduates, experienced mid-career personnel, and veteran executives. This benefits communities and drives economic growth. The Innovation Center provides start-up companies with open concept office space with all of the necessary office supplies to get your business up and running. Having office space to be able to run your business is extremely important in the success of any business.

Intent & Objective of the MOU –

The intent of this Memorandum of Understanding (MOU) between the Kalchuri-LNCT Group Incubation Center & “Nodal Agency” is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem

The MoU will furnish the following objective:

1. The DoI desires to provide boost to entrepreneurial activity among youth.
1. The DoI has identified the need for creating an enabling environment for fostering the Startup activities in the State via its partner incubators.

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.



Terms of Partnership

Nodal agency shall:

1. Leverage its Logo with the Incubator for events, workshops, boot camps, hackathons & pitching events etc. organised by the incubator.
2. Participate in the events as knowledge sharing partner for Government support for Startups / Entrepreneurs/ Incubators via its schemes & policies
3. Help in reaching out to the other start-ups via its network by sending emails to our registered Start-ups/ Incubators and collaborating with GoI, Startup India, Invest India and other national and international agencies / organisations working for fostering start-up.
4. Display the icon, website link, name & details of the Incubator on Department's website.

Kalchuri-LNCT Group Incubation Center shall:

1. Support in providing information regarding the incubator (ex. Year of establishment, Organization structure, utilization etc.)
2. Support in providing information regarding the incubatee (ex. Incubated Start-ups, Funding, Events, founder details etc.)
3.
 - a. Physical Incubators shall provide -
 - i. Workspace, machinery & infrastructure
 - ii. Funding Network
 - iii. Mentoring, professional & managerial assistance
 - iv. A pool of shared support services (business, legal, financial, etc.)



b. The virtual incubators shall provide -

- i. Startup Study Material: in-depth e-Hand books on: Startup Funding, Startup Ideas, Technology and Project Reports, Investor Directory, Government Schemes, Grants, etc.
- ii. Online Startup Mentorship: Students and Startups can ask questions to online expert mentors anytime.
- iii. Organize online workshops and pitching sessions on regular basis.
- iv. Should have versatile portal for enabling e-learning by obtaining individual or institutional membership.

Validity of the relationship

The framework of the agreement would be initially valid for a period of 1 year. This agreement can be extended by means of an addendum referring to this agreement as the base agreement to set the revised period and terms if any.

Termination clause

1. If the incubator decides to terminate its operations before the aforementioned 1 year validity from the date of signing of the MoU, the incubator shall be required to notify the Nodal Agency within 2 weeks of its closure.
2. During any visits to the incubator, if it is found to be not functional, the Nodal Agency shall have the right to terminate the MoU after due notice of 2 weeks.
3. Additionally, the MOU can be terminated from either end, with 30-days prior notice based on mutual consensus on completion of pending engagements and fulfillment of all commercial obligations.

Non-compete / Non-conflict / Engagement protocols

Kalchuri-LNCT Group Incubation Center and Nodal Agency agree to follow an engagement protocol that is ethical and professional during the delivery of this MOU. None of the incubator will engage itself into activities those are conflicting to government policies/rules and regulations.



IN WITNESS WHEREOF the parties have executed and delivered this MOU in two original copies in English language as at the day and year first above written at Bhopal.

**For Kalchuri-LNCT
Group Incubation Center**


Seal & Signature
Anuj Garg, Director



Date: Bhopal

Place: 18 July 2019

**For Directorate of Industries
Madhya Pradesh**


Seal & Signature (H.S. Dubey)
प्रभाती बेण्डर विकास एवम मार्केटिंग सपोर्ट
Designation उद्योग संचालनालय

Date: 14/08/2019

Place: Bhopal